

*[For Immediate Release]*

## **Daohe Global Appoints New CEO**

(HONG KONG, 14 December 2018) – **Daohe Global Group Limited** (“Daohe Global” or the “Company”, together with its subsidiaries, the “Group”; stock code: 915) has today announced the resignation of Mr. Yu Lei as an Executive Director and Chief Executive Officer (“CEO”) and the appointment of Mr. Wong Hing Lin, Dennis, as the new CEO, both effective from 1 January 2019.

The Board wishes to express its gratitude to Mr. Yu for his valuable contributions to the Company and extends a warm welcome to Mr. Wong for assuming the additional role of CEO, after being appointed as an Executive Director of the Company on 1 September 2010.

Mr. Wong joined Daohe Global in 2006 and, having worked for more than 12 years with the Group, is very familiar with its operation. He is a member of the Executive Committee of the Board and a director of certain subsidiaries of the Group. He has been President of the Group since 5 February 2015 and was the Chief Financial Officer of the Group between January 2006 and January 2017.

Mr. Wong has brought to the Group valuable insights and contributions through his in-depth knowledge gained in the supply chain management and financial industries. Prior to joining the Group, he was the head of the corporate development department of a Greater China-based supply chain management solutions provider and consumer products distributor, primarily responsible for business development, mergers and acquisitions and investor relations activities. Previously, Mr. Wong had worked at several major international financial institutions where he gained extensive experience in finance, investment and banking.

With Mr. Wong at the helm, the Group believes the management team will continue to lead Daohe Global forward by developing its two major businesses, namely trading and supply chain management services and the operation of online social platforms, thereby creating optimum returns for its shareholders.

- End -

### **About Daohe Global Group Limited**

Daohe Global Group Limited is an investment holding company listed on the Main Board of the Hong Kong Stock Exchange since 2002 (stock code: 915). The Group is mainly engaged in trading and supply chain management services and the operation of online social platforms. With a global presence in over 20 regions and a sourcing network throughout Asia, the Group offers comprehensive and efficient sourcing solutions and value-added services to its customers. Furthermore, the Group has begun the operation of online social platforms since 2017. Its online social products mainly comprise mobile applications, thereby providing various online social and entertainment services to a large number of individual users in the PRC. Daohe Global website: [www.daoheglobal.com.hk](http://www.daoheglobal.com.hk)

For more information:

### **Strategic Financial Relations Limited**

Veron Ng            Tel: +852 2864 4831

Email: [veron.ng@sprg.com.hk](mailto:veron.ng@sprg.com.hk)

Fanny Yuen        Tel: +852 2864 4853

Email: [fanny.yuen@sprg.com.hk](mailto:fanny.yuen@sprg.com.hk)